

**Springdale Chamber of Commerce
Board of Directors Minutes
October 20, 2009**

The 4th Quarter board meeting was held on October 20 from 11:30 a.m. to 1:30 p.m. in the First Security Annex. Board members present at the meeting were: Derek Gibson, Kathy McFetridge, Arthur Thurman, Dean LaGrone, Robyn Breshears, Brian Moore, Larry Wilkins, Brent Farmer, Barry Graves, Mayor Doug Sprouse, Hex Bisbee, Jim Rollins, Knight Weis, Michele Bond, Dwain Newman, J. Max VanHoose, Jeff Myers, Bruno Paulino, Eddie Vega, Mike Luttrell, Matt Brown, Blake Hanby, Chris Weiser.

Leadership Springdale Class XV in attendance: Paige White, Sissy Pederson, Jim Minor, Melissa Fink, Mark Gutte, Jason Lind, Dan Moore, Mike Peters and Chris Waller.

Chamber staff present: Perry Webb, Rhonda Hughes, Bill Rogers, Pattie Jones, Mekenna Scott and Leah Martin.

Chairman Blake Hanby called the meeting to order. A motion was made and seconded to approve the July minutes. The motion passed. A motion was also made and seconded to approve the minutes from the July special board meeting to discuss Macadoodles and the September special board meeting to discuss the FOI requests. The motion passed.

Perry Webb reviewed the financial statements for July, August and September. He reported that \$50,000 had been transferred from the reserve account to the operating account. This is the first time in 15 years that this has been necessary. He stated that the Centerpiece magazine sales will hopefully help cash flow the chamber through the end of the year. A question was asked about a line item on the balance sheet, "work in progress" why has this amount not changed. Staff will check and report back to the board. A motion was made and seconded to approve the financial statements. The motion passed. (Subsequent to the meeting, our accountants have advised us that this asset is work completed on the building and parking lot expansion. The engineering and consultant work was capitalized, so it appears on the balance sheet as an asset.)

The board was presented with a copy of the 2008 Audit Report from Sam Fiser, CPA. Staff is in the process of making suggested changes to be implemented on January 1, 2010. One of those changes deals with the three contracts the chamber has with the, Springdale Advertising and Promotion Commission, Springdale Public Facilities Board and the City of Springdale. Monies for these contracts will be deposited into a holding account. Based on incurred expenses and overhead costs, the chamber will invoice this holding account monthly.

Chairman Hanby stated that he had written a letter to Anita Davis with regards to the FOI requests and the report presented by Ervin and Company, CPA. A letter from S.F. Fiser & Company, CPA was also presented. It stated that they feel that Ervin and Company were not provided adequate documentation to come to any conclusion regarding the adequacy of the financial policies or procedures of the Springdale Chamber of Commerce.

Chairman Hanby and Webb highlighted key elements of the Consent Agenda provided to board members via e-mail:

- **Preparing for 2010 – Issues, Task Forces & Chairman.** Webb stated after reviewing Board suggestions for 2010, Chamber staff recommends the following four task forces to meet each month with the executive committee: Education, Government Relations, Small Business and Membership Relations.
- **Downtown Springdale Development.** Webb and Hanby explained that the staff had attended meetings at the Jones Center to participate in “vision” meetings for downtown. The downtown group recently became incorporated and have a lot of different ideas circulating. The Chamber will continue to help with overall efforts.
- **I AM Campaign** – Webb reported that 13 volunteers made a trip to San Francisco in September. He thanked everyone for their help and support of chamber programming.
- **Economic Summit** – Webb stated that the agenda has been set for the NWA Economic Summit scheduled for November 11 & 12 at the NWA Convention Center. Tickets are on sale and to date 62 tickets have been sold with 112 people scheduled to be in attendance.
- **China** – Webb reported that Bill Rogers and a group are currently in China. He encouraged the board to follow the Chamber on Twitter and check out what the group is doing.
- **Teacher Breakfast** – Webb stated that this was one of the best events to date.
- **Golf Tournament** – Webb reported that the tournament was a great event. The morning flight saw 11 teams and the afternoon 21 teams.

A motion was made and seconded to approve the July consent agenda. The motion passed.

Webb stated that the outgoing board members along with the executive committee make up the nominating committee for 2009. The nominating committee is being polled and asked for suggestions for potential board members for 2010. The top ten will then be sent back to the committee who will rank them from 1 to 10. The staff will contact starting with number 1 on the list and confirm the top five and their willingness to serve on the board. Those five names will then be e-mailed to the entire membership. The membership then has 10 days to submit additional names for consideration. If none are received, those five will be elected to the board for a three year term starting January 2010.

The board was given a copy of the 2010 quarterly meeting dates. They were asked to put on their calendar, February 26th for the Chamber Annual Meeting. More details in the near future.

The board moved to its issues strategy session and adjourned at 1:30 p.m.

Submitted by *Shonda Hughes* Date *10/20/2007*