

Springdale Chamber	2003 Reviewed	2004 Reviewed	2005 Reviewed	2006 Audited	2007 Reviewed	2008 Internal
Cash	204,246	302,756	608,873	660,059	524,143	287,316
Certificates of Deposit	62,508	63,715	64,650	66,855	326,623	22,905
Accounts Receivable	96,025	120,786	170,417	90,717	86,595	10,448
Allowance for Doubtful Accounts	(570)	(570)	(570)	(570)	(570)	(570)
Other Current Assets	8,458	875	3,187	3,347	8,001	12,701
Land	10,000	10,000	10,000	10,000	10,000	10,000
Building Improvements	493,106	493,106	493,106	497,689	497,689	497,689
Equipment	83,303	84,404	94,507	102,574	102,574	106,511
Furniture & Fixtures	59,601	59,601	59,601	59,601	65,555	66,655
Accumulated Depreciation	(252,524)	(278,413)	(303,176)	(327,275)	(351,908)	(374,998)
Accounts Payable	(900)	(2,580)	0	(5,807)	(4,844)	(1,252)
Accrued Payroll	(11,418)	(6,829)	(3,672)	(3,610)	(1,999)	(1,999)
Payroll Taxes Payable	(6,213)	(2,189)	(5,182)	(5,735)	(6,185)	(9,236)
Deferred Revenue	(337,484)	(383,349)	(392,693)	(252,030)	(297,767)	(222,374)
Unrestricted Funds	(285,919)	(164,046)	(138,182)	(125,522)	(40,211)	(68,361)
Temporarily Restricted Funds	(258,531)	(244,092)	(725,614)	(673,526)	(855,604)	(625,665)
Member dues	(225,013)	(232,510)	(262,833)	(281,534)	(290,987)	(215,885)
Contractual Income	(137,400)	(137,400)	(157,400)	(157,400)	(177,400)	(177,400)
Contributions		(351,235)	(1,000)	(483,350)	(594,925)	(286,177)
Membership Services	(52,950)	(82,492)	(93,165)	(85,301)	(96,642)	(120,806)
Governmental	(8,950)		(24,242)	(1,240)	(19,135)	(40,925)
Educational	(23,050)		(1,200)			
NWA Business Expo	(57,725)	(68,465)	(63,783)			
Leadership	(25,700)	(16,956)	(19,260)	(12,865)	(29,739)	(26,198)
Feather fest	(146,993)	(118,106)	(124,474)	(92,569)	(92,179)	345
Golf Tournament	(19,202)	(26,729)	(31,967)	(35,807)	(41,183)	(31,140)
Publications	(64,175)	(68,235)	(89,400)	(75,990)	(56,715)	(80,033)
Web Page Sponsorships	(32,000)	(27,870)	(20,050)	(17,740)	(17,265)	(23,740)
Other Revenue	(15,556)	(18,055)	(17,279)	(22,291)	(88,983)	(67,023)
Interest Income	(4,231)	(2,293)	(2,969)	(20,721)	(31,100)	(8,308)
Program Services	527,555	393,692	418,326	420,044	449,069	416,583
Management & General	368,047	363,952	376,342	388,118	472,857	438,650
Fund Raising	3,122	230,559	48,245	252,255	427,360	396,445
Membership	50,533	108,968	130,857	129,624	124,875	115,842
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Income (Loss)</b>	<b>(136,312)</b>	<b>53,175</b>	<b>(64,748)</b>	<b>96,767</b>	<b>62,092</b>	<b>(290,230)</b>

Springdale Chamber	2003	2004	2005	2006	2007	2008
	Reviewed	Reviewed	Reviewed	Audited	Reviewed	Unaudited
Salaries & Wages	328,788	375,526	368,301	396,489	433,070	473,400
Payroll Taxes & Retirement	73,707	43,054	43,388	68,486	49,697	57,326
Vehicle and Mileage Allowance	4,069	36,513	14,419	1,550	3,602	23,148
Insurance	36,997	39,746	37,988	41,736	48,591	52,559
Office Supplies	18,362	19,369	24,033	19,700	25,474	23,119
Credit Card Fees	1,526	1,999	3,283	1,488	3,081	1,780
Computer Supplies	4,884	3,015	1,983	1,246	5,052	2,438
Computer Lease	1,646					
Equipment Maintenance	22,150	25,585	21,078	27,050	22,334	21,345
Dues & Subscriptions	9,636	6,292	10,729	8,080	8,103	10,674
Professional Fees	3,365	188,901	40,353	261,681	444,704	10,466
Training	28,333	28,238	45,482	45,228	45,988	44,007
Buildings Repairs & Maintenance	10,838	9,294	9,668	5,077	5,295	7,236
Utilities	6,128	6,666	7,361	9,226	7,907	8,009
Telephone	11,043	11,383	11,178	13,063	9,896	7,208
Postage	6,290	7,025	7,199	7,056	4,690	7,098
Board of Directors	4,193	3,681	4,009	4,646	43,533	1,591
Membership	25,394	83,789	109,473	103,517	100,232	86,972
Governmental	3,837	508	6,212	2,709	19,790	38,765
Educational	13,553					
NWA Business Expo	22,941	22,715	23,236			
Leadership	10,490	7,040	10,317	12,254	16,130	14,961
Golf Tournament	16,033	14,113	19,265	15,356	19,809	20,908
Feather fest	136,450	76,323	105,851	57,205	70,034	0
Web Page Maintenance	35,741	19,488	17,199	19,467	41,737	21,398
City Future	22,822					
Centerpiece Magazine	13,585					
Contributions		35,845				7,337
Total Resource Center	31,593					
Springdale Today						312,005
Seminars	5,818					
Interest	1,988					
Miscellaneous	2,276	5,174	7,002	43,455	20,503	89,770
Depreciation	34,781	25,889	24,763	24,276	24,909	24,000
<b>Total</b>	<b>949,257</b>	<b>1,097,171</b>	<b>973,770</b>	<b>1,190,041</b>	<b>1,474,161</b>	<b>1,367,520</b>
<b>Program Services</b>	<b>527,555</b>	<b>393,692</b>	<b>418,326</b>	<b>420,044</b>	<b>449,069</b>	<b>416,583</b>
<b>Management &amp; General</b>	<b>368,047</b>	<b>363,952</b>	<b>376,342</b>	<b>388,118</b>	<b>472,857</b>	<b>438,650</b>
<b>Fund Raising</b>	<b>3,122</b>	<b>230,559</b>	<b>48,245</b>	<b>252,255</b>	<b>427,360</b>	<b>396,445</b>
<b>Membership</b>	<b>50,533</b>	<b>108,968</b>	<b>130,857</b>	<b>129,624</b>	<b>124,875</b>	<b>115,842</b>
<b>Total</b>	<b>949,257</b>	<b>1,097,171</b>	<b>973,770</b>	<b>1,190,041</b>	<b>1,474,161</b>	<b>1,367,520</b>
Check Figure	0	0	0	0	0	0

## Springdale Chamber

	2004 Internal	2005 Internal	2006 Internal	2007 Internal	2008 Internal
<b>Revenues</b>					
Membership Dues	232,510	237,777	281,534	262,252	215,885
Contractual Income: A & P	60,000	60,000	60,000	60,000	60,000
Contractual Income: Springdale	60,000	80,000	80,000	100,000	100,000
Contractual Income: Ind Comm	17,400	17,400	17,400	17,400	17,400
Sales - Publications	13,175	27,445	18,465	13,265	13,330
Interest Earned	1,090	1,441	4,994	5,793	7,944
Interest Income Benevolent	1,098	294	1,833	464	178
Interest Income - Awards Acct	105	138	154	127	185
Reimbursed Expenses	576	1,738	3,175	4,208	7,132
Other Income			3,162	3	1,283
Contributions	37,900		776		3,530
<b>Board of Directors (BOD)</b>					
BOD - Meals	2,550	2,450	2,200	2,300	2,200
BOD - Retreat	3,000	(1,000)			
City Future Leadership Retreat				80,441	(1,725)
<b>Annual Meeting (AM)</b>					
AM - Annual Meet Ticket Sales	5,680	8,095	9,555	10,105	8,840
AM - Annual Meet Sponsorships	44,500	43,000	47,000	59,250	58,911
AM - Program of Work			2,000	1,500	
CM - Sponsorships	55,060	61,225	57,525	41,450	53,055
ED - Sponsorships	4,775	500	18,645	16,220	7,000
ED - Teacher Br'fast Sponsors	1,550	1,700	1,750	2,175	5,900
ED - Contributions		15,751			
<b>Feather Fest (FF)</b>					
FF - Commissions / Carnival	14,743	15,652	13,072	12,560	
FF - Commissions / Concessions	4,235	5,475	1,484	1,641	
FF - Soft Drink Sales	607				
FF - Beer Garden Sales	6,652	18,629	5,713	5,268	
FF - Sponsorships	78,819	69,000	63,300	65,310	(345)
FF - Registration Fees / Booths	10,900	12,450	6,700	6,300	
FF - Registration Fees / Events	350	200	500	300	
FF - Registration Fees / Conc	1,800	3,000	1,800		
FF - Misc Activities / Receipts		69		500	
GT - Sponsorships	12,954	17,752	19,437	26,833	15,835
GT - Registration	13,775	14,215	16,370	14,600	15,305
GOV - Registration		2,242	240	2,230	
GOV - Sponsorships		22,000	1,000	16,905	40,925
LS - Sponsorships	3,636	2,722	4,111	6,289	6,950
LS - Registration Fees	10,500	10,347	4,981	15,789	18,422
LS - Junior Leadership	2,820	2,124	3,772	2,411	2,550
ES - Registration Fees					(850)
ES - Sponsorships					(500)
ES -					(35)
EXPO - Registration Fees	59,425	43,113			
EXPO - Sponsorships	7,150	18,840			
EXPO - Utility Hoop Up Fees	1,890	1,830			
COM - Sponsorships	23,250	19,800	13,990	11,765	9,290
COM - Special Projects	4,620	250	3,750	5,500	14,450
RC - Reimbursed Expenses	5,992	10,366	4,329	4,089	3,356
BAH - Registration	1,430	1,930	1,860	1,517	1,415
BAH - Sponsorships	8,740	9,500	13,500	9,000	14,000
Technology / Admin Fee	11,929	12,256	17,322	12,469	16,062
BC - Sponsorships	5,700	7,000	(213)		
BC - Registration	5,121	3,170	2,730		
VOL - Sponsorships	4,900	4,000	4,000	1,500	7,000
SEM - Sponsorships	(200)	4,100	540	9,000	2,855
SEM - Registration	629	819		483	207

BB - Magazine					8,501
BB - Luncheon					18,400
BB - Suite					39,802
Springdale Tomorrow			162,910	303,935	282,647
<b>Total Revenues</b>	<b>843,336</b>	<b>890,805</b>	<b>977,366</b>	<b>1,213,147</b>	<b>1,077,290</b>
<b>Expenses</b>					
Salaries & Wages	361,936	362,178	419,102	411,897	473,400
Payroll Tax Expense	26,881	27,367	29,611	29,233	36,877
Employer Funded Retirement	14,111	11,967	14,246	17,167	18,377
401K Admin Fee	2,063	2,017	2,015	1,677	2,073
Vehicle Allowances	1,088	244	17		21,216
Misc. Reimbursements	1,933	1,178	41	1,904	159
Mileage Reimbursements	2,505	520	1,480	1,698	1,773
Insurance - Health	32,970	32,255	34,241	42,492	44,740
Insurance - Workers Compensation	2,658	1,836	2,610	2,496	3,374
Insurance - Bldg/Comm Liab	2,243	1,958	2,014	2,626	2,522
Insurance - Employee Bonds	1,875	1,875	2,870	1,923	1,923
Office Supplies - Operations	14,232	14,861	10,093	22,153	22,396
Office Materials - Printing			6,293		423
Computer Equipment & Supplies	3,014	1,981	1,245	5,051	1,974
Office Equipment - Leases		2,205	153	2,152	464
Computer Maint Agreement	10,803	5,742	2,350	302	3,793
Maintenance Agreement - Equip	14,780	15,390	24,700	20,305	15,114
Subscriptions	176	257	74	74	74
Dues - Organization	4,494	9,342	6,268	4,329	7,281
Dues - Professional	1,622	1,208	1,740	3,700	3,318
Professional Fees / Leases	8,901	15,191	12,771	20,896	10,465
Training - Registration and Fees	2,684	9,172	15,086	8,402	5,104
Training - Travel / Car Rental	3,817	9,481	9,692	12,095	9,820
Training - Hotel / Motel	11,933	13,886	8,841	12,145	13,544
Training - Meals / Entertainment	9,803	12,859	11,609	13,209	13,836
Training - Miscellaneous		85		136	1,703
Maintenance - Bldg and Grounds	9,294	9,668	5,076	5,295	7,236
Janitorial Services / Supplies	2,400	2,500	2,576	2,491	
Utilities - SWEPCO	3,659	3,772	4,566	4,191	4,039
Utilities - AR Western Gas	1,940	2,103	2,407	2,000	2,290
Utilities - Springdale Water	386	701	1,403	824	672
Utilities - Waste Management	682	786	850	892	1,009
Telephone - SW Bell	7,479	7,310	8,484	2,429	
Telephone - Windstream				4,907	4,906
Telephone - Cellular	3,455	3,718	4,580	2,560	2,301
Postage - Operational	6,526	7,164	7,056	4,435	7,098
Postage - Bulk Mail				156	
Credit Card Fees	1,981	3,157	1,488	2,804	1,729
Bank Charges	19	19			8
Credit Card Transfers					42
Contributions / Miscellaneous	5,000	6,900	6,515	4,240	7,337
Depreciation Expense	25,889	34,776	24,000	24,000	24,000
Board of Directors (BOD)	1,587	125	628	457	1,058
BOD - Committee Food Costs	1,361	1,575	2,118	636	533
BOD - Retreat / City Future		1,939	1,900	67,619	
Annual Meeting (AM)			23	154	4
AM - Awards / Plaques	1,434	1,854	1,291	2,709	1,476
AM - Entertainment				750	1,500
AM - Food / Banquet	10,339	11,377	15,771	16,630	18,587
AM - Printing	8,125	5,180	3,238	4,593	5,657
AM - Speaker Fees		500			
AM - Decoration Sound & Lights	2,738	2,807	2,150	9,154	4,584

AM - Miscellaneous Items	159		28	155	
Centerpiece Magazine (CM)		3,343			
CM - Layout / Design Fees	6,990	875	2,940	3,010	8,492
CM - Printing	13,706	13,638	15,541	12,188	17,183
ED - Awards / Plaques	2,000				
ED - Teacher Breakfast	685	1,177	1,039	1,289	7,744
ED - Scholarships / Gifts	11,700	11,800	6,300	11,200	15,200
ED - Miscellaneous Items			100		
Feather Fest (FF)					
FF - Advertising / Marketing	14,209	11,725	14,563	12,900	
FF - Awards				13	
FF - Conc Supplies / Product	630	1,931	492		
FF - Electrical Service / Labor	6,000	5,500	4,342		
FF - Electrical Service / Materials		347		5,000	
FF - Insurance	1,000	6,000	4,000	3,760	
FF - Stage	4,900	14,475	150	1,800	
FF - Sound / Lights	11,385	7,255	2,000	5,300	
FF - Performer Fees	14,900	30,325	10,550	20,615	
FF - Performer Food / Catering	561	1,634			
FF - Poultry Cook Off Prizes	1,950	2,000	2,000	2,000	
FF - 5K Run / Walk	227	164	183	176	
FF - Bike Show	128	164	183	176	
FF - Car Show		164	183	176	
FF - Museum Activities	2,000	1,000	1,200		
FF - Restroom / Rentals	2,747	3,052	2,748	2,559	
FF - Security	1,880	2,240	2,240	2,250	
FF - Signage	545	1,993	1,103		
FF - Tent Rent / Tables & Chairs	2,510	3,471	2,761	3,241	
FF - Miscellaneous Items	2,581	2,442	1,244	2,064	332
FF - T Shirts	1,970	2,535	2,449	3,349	
FF - Beer Garden	1,751	4,304	1,813	1,655	
FF - Beer Garden Panels	1,449	131			
FF - Trash Service / Clean Up	3,000	3,000	3,000	3,000	
GT - Awards / Prizes	5,370	8,672	1,950	1,950	5,239
GT - Partic Gifts / Giveaways	2,628	2,688	5,135	10,285	7,675
GT - Fees / Rentals	5,600	7,520	8,051	7,167	7,264
GT - Miscellaneous Items	515	384	220	407	729
GOV - Registration				4,890	11,705
GOV - Awards / Gifts / Prizes		3,682			275
GOV - Postage / Mailing		42		70	
GOV - Food / Catering	508	1,264	1,107	3,952	5,503
GOV - Travel / Hotel		1,266	1,602	10,877	21,282
LS - Food / Catering	2,075	2,486	4,294	5,256	6,279
LS - Travel		405	1,615	2,150	657
LS - Hotel / Motel		1,351	1,213	1,092	1,371
LS - Supplies	2,680	2,855	2,692	5,345	5,117
LS - Awards / Prizes	467	734	568	785	686
LS - Junior Leadership	1,818	2,487	1,872	1,502	851
EXPO - Advertising	3,242	3,711			
EXPO - Food / Catering	3,265	1,673			
EXPO - Rental	16,138	17,545			
EXPO - Miscellaneous Items	70	308			
COM - Design / Creative	2,317	303	1,899	17,827	
COM - License Fees	10,659	13,668	11,489	14,965	19,307
COM - Maintenance and Upkeep	2,023	1,878	6,006	6,957	
COM - Special Projects	4,489	1,350	73	1,567	340
COM - Miscellaneous Items				60	1,747
TRC - Expenses	730	199	12		72
TRC - Fees	5,000	2,500	5,000		1,000
TRC - Supplies	50				1,120

TRC - Travel	28,897	37,809	53,573	25,932	21,773
Ambassadors / Red Coats (RC)		178			
RC - Expenses	1,055	2,010	947	329	1,174
RC - Supplies	65	130	399	402	33
RC - Food / Catering	1,055	937	1,279	860	780
CF - Food / Catering					276
BAH - Expenses		33	184	27	1,393
BC - Food / Catering	2,047	1,084	774		
BC - Supplies		61	27		
BC - Miscellaneous		69			
VOL - Food / Catering			338		
VOL - Supplies	145	191		198	54
VOL - Miscellaneous	166	9			38
SEM - Fees / Rentals	918	3,525		6,235	5,566
SEM - Miscellaneous	171			74	
MEM - Supplies		1,395		1,197	
MEM - Meals / Catering		1,375		1,221	
MEM - Fees		18,564		17,883	
MEM - Travel		467			
BB - Luncheon					8,619
BB - Suite Fee					22,500
BB - Suite Food					32,242
BB - Suite Tickets					750
BB - Suite Supplies					551
Springdale Today (ST)					
ST - Meals / Catering		102	257	635	
ST - Miscellaneous			56		786
ST - Initiative 1			36,631	4,096	198,199
ST - Initiative 2				10,434	34,673
ST - Initiative 3					29,724
ST - Initiative 4					32
ST - Initiative 5					49,377
<b>Total Expenses</b>	<b>846,542</b>	<b>946,581</b>	<b>947,697</b>	<b>1,066,491</b>	<b>1,367,519</b>
<b>Net Income / Loss</b>	<b>(3,206)</b>	<b>(55,776)</b>	<b>29,669</b>	<b>146,656</b>	<b>(290,229)</b>

April 20, 2009


Mr. Perry Webb, President  
Springdale Chamber of Commerce  
202 W. Emma Ave  
Springdale, AR 72764

Dear Perry,

I have reviewed the Request for Information as set forth by Anita Davis pursuant to the Arkansas Freedom of Information Act. Item #3 requests copies of any and all financial statements, expenditure reports, or balance sheets showing how the City of Springdale's annual payment has been used by the Springdale Chamber of Commerce. It is my understanding that the City of Springdale has contracted with the Chamber of Commerce to promote Springdale's business community and that such payments are made on a quarterly basis. All amounts received from the City of Springdale have been included in Unrestricted Revenue along with other contractual income from the Advertising and Promotion Commission and the Industrial Commission on the Statement of Activities for each of the last five years. These revenue amounts have always been considered to be unrestricted in nature and expenses related to such revenue are not specifically designated and separated from other expenses of the Organization. As you can see from the latest Statement of Activities, total expenses were \$1,474,161. Of the total expense amount, approximately 30% relates to program services, 32% to management and general expenses, 28% to fundraising and 8% to membership services. These percentage breakdowns are consistent with amounts from the previous five years. In addition, a more specific breakdown of each major expense category is provided in the Statement of Functional Expenses included as part of the four basic financial statements. I do not believe there is any other way to provide detail of how the Chamber uses the funds provided by the City. In addition, as mentioned above, it is my understanding that the funds are unrestricted in nature and, therefore, it would not be appropriate to segregate those expenditures from other Chamber expenditures without providing a specifically designated purpose from either the City of Springdale or a specific designation from the Chamber's Board of Directors.

I will gladly assist you with any additional information required in this matter.

Sincerely,

 CPA  
Jeffrey S. Fender, CPA